

# 2026 Annual Revision for the Industrial Production Index and the Index of Production in Construction

The Industrial Production Index (IPI) and the Volume Production Index in Construction (IPVC) are reviewed annually in order to carry out a number of methodological updates. On the occasion of the publication of the first figures for January 2026 (5 March 2026), the indices may therefore be revised.

## I. Updates carried out in 2026

### ***Annual review of the products used to monitor production***

The IPI series undergo an annual review process on a 7-year cycle. Each year, one seventh of the surveyed branches is reviewed in order to improve the measurement of production in these branches. This examination and the updates that may result from it aim to ensure the robustness of the indices and adapt them to economic or technical developments, in particular by including the monitoring of new products and removing those whose production has become very low. The changes resulting from the 2026 review are presented in Annex 1. The series incorporating these changes are recalculated over the last four years: 2022 to 2025. This may lead to revisions over the period.

### ***Update of productivity coefficients for branches monitored in hours worked***

For the branches monitored in hours worked (Annex 2), the productivity coefficients, which convert hours worked into volume production, have been updated using data from the final 2022 accounts and the semi-final 2023 accounts of the national accounts. This leads to specific revisions for these branches since 2022.

In industry, this update results, all other things being equal, in an upward reassessment of the manufacturing index by 0.3 index points in 2022 and 2023, then by 0.5 index points in 2024 and 2025. This is mainly explained by the 1C other manufacturing industries including repair and installation (CM) 1D branch (which accounted for 15 % of manufacturing value added in 2023), whose productivity was significantly revised upward in the national accounts, leading to a revision of this branch's index of +2.1 points in 2022 and 2023, then +4.0 points in 2024 and +4.2 points in 2025.

In construction, which is monitored entirely in hours worked, the revisions to the IPVC are more moderate: -0.8 points in 2022, +0.8 points in 2023, and +0.2 points in 2024 and 2025.

## **Update of weights**

The IPI and IPVC are chain-linked indices with weights updated annually. The weights are calculated from data on gross value added at basic prices by branch, sourced from the annual national accounts<sup>1</sup>. The latest available annual data are the final accounts for 2022 and the semi-final accounts for 2023. The weights of the IPI and IPVC have therefore been updated with these data for the period 2023 to 2025. The data from the semi-final accounts for 2023 are also used to calculate the year 2026.

## **Update of SA-WDA models**

The series are adjusted for seasonal variations (SA) and working day effects (WDA). The estimation of these effects is carried out using the X13-Arima method of the JDemetra+ software at the class level of NACE Rev. 2. The SA-WDA indices for higher-level items are obtained by aggregating the SA-WDA indices of the classes that compose them. Each year, the models underlying the X13-Arima method are re-estimated. As the change to the time period over which the series profile was updated (from 2017 instead of 2012 previously) was implemented last year, the changes to the SA-WDA models are smaller this year.

## **II. Revisions for 2022-2025**

In addition to the usual revisions for the last months of the period, linked to late responses from enterprises surveyed about their production at the end of 2025, the main factors that may lead to revisions are therefore those mentioned above:

- (i) the review of monitored products for certain branches;
- (ii) the update of productivity coefficients for certain branches;
- (iii) the update of weights for the period 2022 to 2025;
- (iv) the update of SA-WDA models.

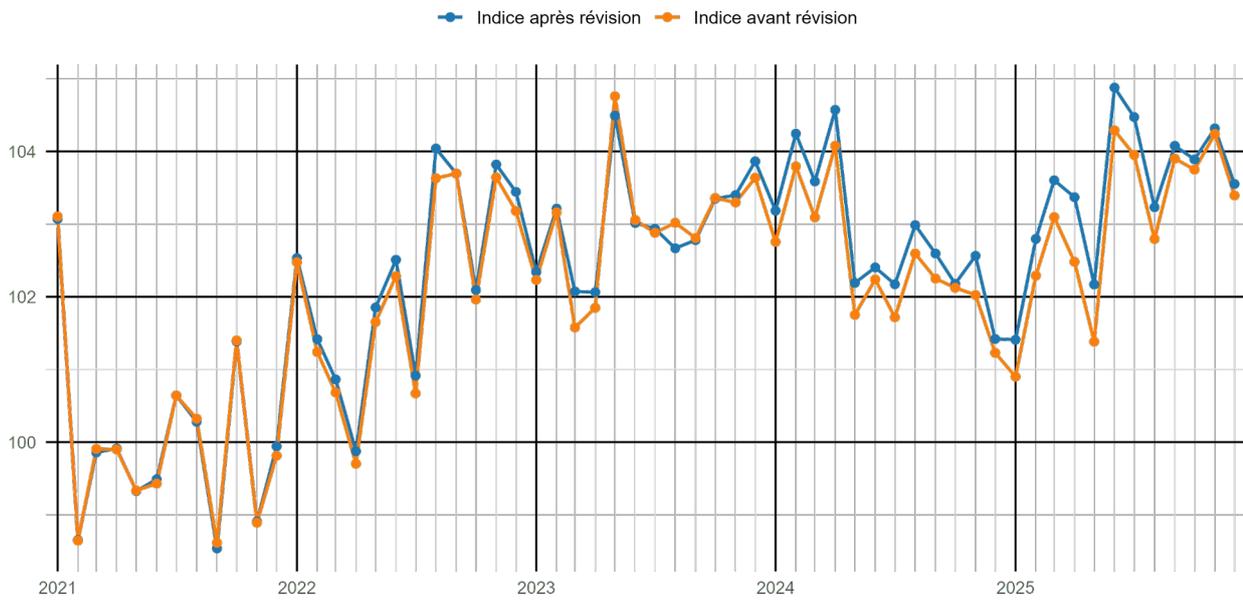
For manufacturing as a whole (CZ), the revisions to the SA-WDA index range from -0.3 to +0.9 index points over the 2022-2025 period (Figure 1). Revisions to monthly changes range from -0.5 to +0.5 percentage points over the 2022-2025 period. The revisions are mainly due to the annual product review, the update of weights, and the update of productivity coefficients.

For construction (FZ), the revisions to the SA-WDA index are somewhat larger. In index points, they range from -1.1 to +1.3 points over the 2022-2025 period (Figure 2). Revisions to monthly changes range from -1.2 to +0.6 percentage points over the 2020-2025 period. The construction indices were not subject to an annual review in 2025. The revisions are mainly due to the update of productivity coefficients and the update of weights.

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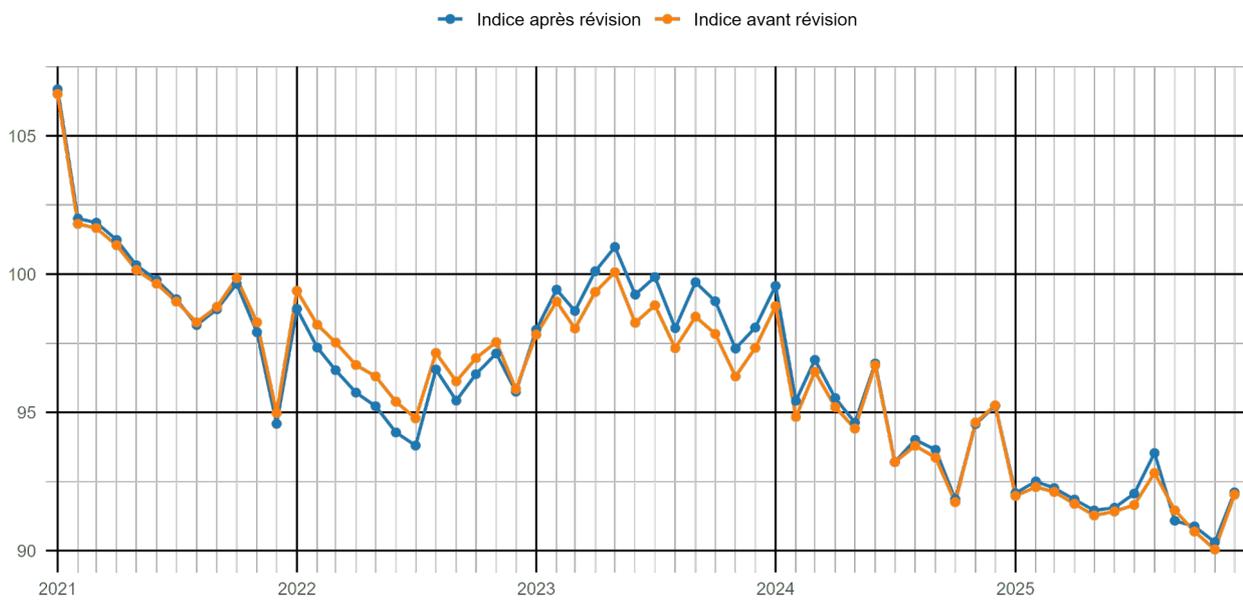
1 For more information on these weights, please refer to [the Insee Méthodes No. 133 on the Industrial Production Index](#).

**Figure 1: Revision of the SA-WDA index in manufacturing (CZ)**



Source : Insee

**Figure 2: Revision of the SA-WDA index in construction (FZ)**



Source : Insee

### III. Preparation for the upcoming nomenclature change in 2027

Currently published under the French classification of activities (NAF) of 2008, the Industrial Production Index (IPI) and the Volume Production Index in Construction (IPVC) will be published under NAF 2025, starting from the publication relating to the figures for **January 2027** (scheduled for **March 2027**). The series published under the new nomenclature will then be back-calculated over the past.

In order to anticipate this work, for a number of product groupings (Annex 3), enterprises have been surveyed from January 2026 at a finer level than in 2025, making it possible to build series in both the old and the new nomenclature. This finer level of survey may lead, for the series concerned, to changes in response behaviour in 2026 compared to the past.

**Annex 1: branches updated after the annual review of the products**

<b>NAF class code</b>	<b>NAF Rev. 2 class label</b>	<b>Modification made</b>
1020Z	Processing and preserving of fish	Product grouping
1051C	Manufacture of cheese	Addition of products
1051D	Manufacture of other dairy products	Grouping, additions and removal of products
1086Z	Manufacture of homogenised and dietetic food	Product grouping
1089Z	Manufacture of other food products n.e.c.	Splitting and removal of products
1091Z	Manufacture of prepared feeds for farm animals	Addition of products
1392Z	Manufacture of textile articles except apparel	Addition of products
2314Z	Manufacture of glass fibres	Addition of products
2399Z	Manufacture of other non-metallic mineral products n.e.c.	Addition of products
2420Z	Manufacture of tubes, pipes, hollow profiles and related fittings, of steel	Addition of products
2432Z	Cold rolling of narrow strip	Addition of products
2640Z	Manufacture of consumer electronics	Deflator change
2670Z	Manufacture of optical and photographic equipment	Deflator change
2711Z	Manufacture of electric motors, generators and transformers	Removal of products
2740Z	Manufacture of electric lighting equipment	Addition of products and deflator change
2790Z	Manufacture of other electrical equipment	Addition of products
2811Z	Manufacture of engines and turbines, except aircraft and vehicle engines	Addition of products
2830Z	Manufacture of agricultural and forestry machinery	Addition of products and deflator change
2841Z	Manufacture of metal forming machinery and machine tools	Deflator change

2892Z	Manufacture of machinery for mining or construction	Addition of products
2893Z	Manufacture of machinery for food processing	Removal of a product
2910Z	Manufacture of motor vehicles	Update of weights for each vehicle (*)

(\*): in order to calculate the production index for motor vehicle manufacturing, the quantity produced of each vehicle model is weighted by the recommended pre-tax selling price during the base year (currently 2021). These selling prices, which had not been updated since the 2015 base change, have been updated in this publication

## Annex 2: Industrial activity branches affected by the update of the coefficients of productivity

NAF class code	NAF Rev. 2 class label	% of the class value added in 2023 covered by hours-worked monitoring
2511	Manufacture of metal structures and parts of structures	31
2530	Manufacture of steam generators, except central heating hot water boilers	100
2540	Manufacture of weapons and ammunition	100
2899	Manufacture of other special-purpose machinery n.e.c.	91
3011	Building of ships and floating structures	100
3012	Building of pleasure and sporting boats	100
3020	Manufacture of railway locomotives and rolling stock	100
3030	Manufacture of air and spacecraft	15
3311	Repair of fabricated metal products	79
3312	Repair of machinery	25
3315	Repair and maintenance of ships	100
3316	Repair and maintenance of aircraft and spacecraft	100
3320	Installation of industrial machinery and equipment	26

*How to read: In branch 2511 “Manufacture of metal structures and parts of structures”, the products monitored in hours worked represent 31% of value added in 2023.*

### Annex 3: Activity branches subject to monitoring at a finer level of product grouping in 2026 than in 2025

NAF class code	NAF Rev. 2 class label
1320	Weaving
1413	Manufacture of outerwear
1414	Manufacture of underwear
1419	Manufacture of other wearing apparel and accessories
1621	Manufacture of veneer sheets and wood-based panels
1623	Manufacture of assembled parquet floors and other builders' carpentry
1624	Manufacture of wooden containers
1629	Manufacture of other products of wood; manufacture of articles of cork, straw and plaiting materials
2014	Manufacture of other organic basic chemicals
2221	Manufacture of plastic plates, sheets, tubes and profiles
2222	Manufacture of plastic packing goods
2223	Manufacture of builders' ware of plastic
2229	Manufacture of other plastic products
2453	Casting of light metals
2521	Manufacture of central heating radiators and boilers
2561	Treatment and coating of metals
2640	Manufacture of consumer electronics
2711	Manufacture of electric motors, generators and transformers
2712	Manufacture of electricity distribution and control apparatus
2752	Manufacture of non-electric domestic appliances
2790	Manufacture of other electrical equipment
2811	Manufacture of engines and turbines, except aircraft and vehicle engines
2821	Manufacture of ovens, furnaces and burners
2823	Manufacture of office machinery and equipment (except computers and peripheral equipment)
2825	Manufacture of industrial air conditioning and refrigeration equipment
2829	Manufacture of other general-purpose machinery

3011	Building of ships and floating structures
3030	Manufacture of air and spacecraft
3091	Manufacture of motorcycles
3101	Manufacture of office and shop furniture
3250	Manufacture of medical and dental instruments and supplies